

ORDINANCE NO. 97- 10
AMENDMENT TO THE
ANNUAL BUDGET AND APPROPRIATION ORDINANCE OF THE
VILLAGE OF TOLONO, ILLINOIS
FOR
1995-1996

WHEREAS, the Board of Trustees of the Village of Tolono, County of Champaign and State of Illinois, did on the 18th day of July, A.D., 1996, pass the Annual Budget and Appropriation Ordinance for said Village of Tolono, Illinois, for the fiscal year beginning on the first day of May, 1996, and ending on April 30, 1997, which said Budget and Appropriation Bill was duly published as provided by law; and,

WHEREAS, the Board of Trustees has determined it necessary and appropriate to amend said Budget and Appropriation Ordinance to reflect the inclusion of the following amounts of actual expenditures for years preceding the fiscal year for which the budget was prepared.

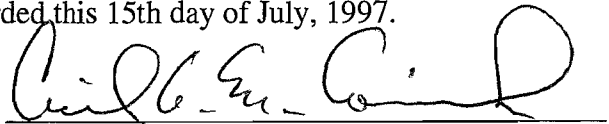
NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Tolono, Illinois:

Section 1: The Annual Budget and Appropriation Ordinance adopted July 18, 1996 is hereby amended to include the following actual revenues and expenditures for the 1993-1994, 1994-1995, and 1995-1996, fiscal year contained in Exhibit A attached hereto and by reference incorporated herein.

Section 2: All other portions of the said Annual Budget and Appropriation Ordinance not otherwise amended by this ordinance shall remain in full force and effect.

Section 3: This ordinance shall take effect and be in force from and after its passage, approval and publication in lawful pamphlet form.

Presented, Passed, Approved and Recorded this 15th day of July, 1997.



Village President

ATTEST: (SEAL)


Village Clerk

Village of Tolono
Tolono, Illinois
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

<u>Revenue</u>	<u>Appropriation</u>	<u>1995 Actual</u>	<u>Variances Favorable (Unfavorable)</u>	<u>1994 Actual</u>
Property Taxes	\$ 38,400.00	\$ 37,282.86	\$(1,117.14)	\$ 35,991.03
Replacement Tax	4,100.00	4,275.88	175.88	4,042.97
Building Permits	950.00	655.00	(295.00)	834.00
Franchise-Cable	8,500.00	9,104.72	604.72	7,972.55
Franchise-Gas	1,000.00	977.00	(23.00)	971.00
Miscellaneous	350.00	897.62	542.62	5,144.74
Interest Income		102.17	102.12	78.53
Disaster Assist		261.00	261.00	
Total Revenue	53,300.00	53,551.20	251.20	55,034.82
 <u>Expenditures</u>				
Bond Premiums	500.00	498.00	2.00	350.00
Community Programs	2,500.00	2,799.50	(299.50)	4,191.38
Municipal League-CIMOA-Subscription	200.00	10.00	190.00	198.00
Salaries-Village Officers	9,800.00	8,375.00	1,425.00	8,825.00
Salaries-Employees	37,500.00	39,254.46	(1,754.46)	35,701.96
Employees Hospital/Life Insurance	4,500.00	3,571.24	928.76	3,616.24
Insurance-WC & Multiple Peril	2,700.00	3,332.00	(632.00)	2,582.00
Engineering & Legal Expense	7,500.00	16,384.61	(8,884.61)	5,969.00
Miscellaneous	2,000.00	2,022.42	(22.42)	1,760.69
Mosquito Abatement				159.10
Office Supplies	1,750.00	1,562.35	187.65	1,603.52
Printing Publication of Notices	750.00	479.40	270.60	185.40
Building Repairs-Maintenance	12,000.00	3,558.02	8,441.98	11,816.39
Sanitary Hauling	200.00	144.00	56.00	144.00
Payroll Taxes	15,800.00	14,268.34	1,531.66	13,827.16
Building Inspection Fees	600.00	416.68	183.32	583.32
Travel & Seminar Expenses	750.00	352.50	397.50	413.00
Unemployment Taxes	5,500.00	2,868.05	2,631.95	3,949.82
Supplies	500.00	207.62	292.38	378.27
Real Estate Taxes-Drainage	50.00	15.72	34.28	8.50
Electric, Telephone & Gas	2,500.00	1,771.73	728.27	2,205.12
New Office Equipment	5,000.00	507.98	4,492.02	229.96
Removal of Fuel Storage Tank	2,500.00	615.00	1,885.00	
Recycling Programs	9,700.00	7,245.00	2,455.00	10,465.00
Total Expenditures	124,800.00	110,259.62	14,540.38	109,162.83

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Police Department Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- priation	1995 Actual	Variances Favorable (Unfavorable)	1994 Actual
Revenue				
Property Taxes	\$ 21,220.00	\$ 20,535.77	\$ (684.23)	\$ 19,606.70
Fines	3,000.00	1,733.00	(1,267.00)	3,165.00
Dog Violation Fees	75.00	125.00	50.00	75.00
Interest Income		6.92	6.92	54.33
Miscellaneous Income	30.00	54.00	24.00	26.00
Sale of Automobile		2,552.00	2,552.00	
Total Revenue	24,325.00	25,006.69	681.69	22,927.03
Expenditures				
Salaries-Police & Police Chief	58,500.00	57,537.00	963.00	55,822.00
Salaries-Auxiliary Police	12,000.00	11,890.44	109.56	10,899.84
Police Car-Gas and Oil	4,500.00	3,710.00	790.00	4,086.44
Police Car-Repairs	1,500.00	715.59	784.41	1,943.11
Dog Catcher-Salary	600.00	615.58	(15.58)	527.68
Dog Catcher-Miscellaneous	100.00	18.15	81.85	83.94
Insurance	20,000.00	19,715.44	284.56	19,460.48
Telephone and Pager	250.00	96.31	153.69	115.53
Miscellaneous	1,200.00	1,425.69	(225.69)	1,511.15
Equipment and Accessories	1,500.00	1,131.11	368.89	342.40
Dispatcher Fee	5,100.00	4,009.10	1,090.90	4,373.00
Police Car Replacement	15,000.00	14,927.41	72.59	
Crossing Guards	2,800.00	2,891.05	(91.05)	2,677.96
Humane Society Fees	200.00		200.00	35.00
Total Expenditures	123,250.00	118,682.87	4,567.13	101,878.53
Excess (Deficiency) Revenue Over Expenditures	<u>\$ (98,925.00)</u>	<u>(93,676.18)</u>	<u>\$ 5,248.82</u>	<u>(78,951.50)</u>
Other Financing Sources (Uses)				
Transfers In-Sales & Income Tax		94,100.00		78,415.00
Transfers Out-Sales & Income Tax		<u>(1,000.00)</u>		
Total Other Financing Sources		93,100.00		78,415.00
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		<u>(576.18)</u>		<u>(536.60)</u>
Fund Balance - May 1		<u>864.38</u>		<u>1,400.88</u>
Fund Balance - April 30		<u>\$ 288.20</u>		<u>\$ 864.38</u>

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Fire Department Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

Revenue	Appro- priation	1995 Actual	Variances Favorable (Unfavorable)	1994 Actual
Property Taxes	\$ 20,750.00	\$ 20,535.77	\$ (214.23)	\$ 19,606.70
2% Foreign Fire Insurance		755.21	755.21	659.04
Interest Revenue		57.94	57.94	93.50
Miscellaneous		296.50	296.50	
Disaster Assist		769.00	769.00	
Proceeds-Long Term Note-Fire Truck		80,000.00	80,000.00	
Total Revenue	20,750.00	102,414.42	81,664.42	20,359.24
Expenditures				
Training EMT's	750.00	350.00	400.00	395.00
911 System	5,000.00	3,053.00	1,947.00	4,854.00
Insurance Premiums	4,500.00	4,101.16	398.84	3,975.66
Telephone	400.00	413.75	(13.75)	257.27
Electric & Heating Expense	5,000.00	3,717.32	1,282.68	4,830.43
Equipment Purchases	5,000.00	2,231.95	2,768.05	9,063.20
Equipment Maintenance	5,000.00	5,729.21	(729.21)	7,280.20
Gas, Oil, Repairs	1,000.00	1,742.52	(742.52)	714.23
Equipment for Fire Personnel	12,000.00	11,548.00	452.00	11,266.00
Office Supplies	250.00	59.36	190.64	278.36
Miscellaneous	650.00	1,422.60	(772.60)	730.61
Salary-Fire Chief	1,200.00	1,200.00	.00	1,200.00
Hose Replacement	1,500.00		1,500.00	1,327.80
Fire Prevention/Education	100.00	307.69	(207.69)	324.10
Fire Truck Replacement	160,000.00	160,000.00	.00	
Loan Payment-Fire Truck		7,449.05	(7,449.05)	
Total Expenditures	202,350.00	203,325.61	(975.61)	46,496.86
Excess (Deficiency) Revenues Over Expenditures	\$ (181,600.00)	(100,911.19)	\$80,688.81	(26,137.62)
Other Financing Sources (Uses)				
Transfer In-Sales & Income Tax		29,449.05		25,400.00
Transfer In-Fire Subscription		78,000.00		950.00
Transfer Out-Sales & Income Tax		(5,500.00)		
Total Other Financing Sources (Uses)		101,949.05		26,350.00
Excess (deficiency) Revenue and Other Sources Over Expenditures and Other Uses		1,037.86		212.38
Fund Balance - May 1		633.91		421.53
Fund Balance - April 30		\$ 1,671.77		\$ 633.91

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Street and Alley Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	<u>Appro-</u> <u>priation</u>	<u>1995</u> <u>Actual</u>	<u>Variances</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>1994</u> <u>Actual</u>
Revenue				
Property Tax	\$ 12,000.00	\$ 11,106.62	\$ (893.38)	\$ 11,329.45
Revenue-Liquor License	5,400.00	5,400.00	.00	5,475.90
Miscellaneous		862.50	862.50	13,801.52
Interest		7.38	7.38	13.06
Disaster Assist		<u>5,768.00</u>	<u>5,768.00</u>	
Total Revenue	17,400.00	23,144.50	5,744.50	30,619.93
Expenditures				
Utilities-Shop	2,200.00	1,281.27	918.73	2,005.97
Parking Lot-Striping				8,500.00
Drainage Work	12,500.00	10,659.94	1,840.06	6,100.48
Maintenance & Repairs-Street	12,000.00	16,568.45	(4,568.45)	8,410.79
Street Lights	8,500.00	7,919.41	580.59	7,654.54
Sidewalk Construction-Maint.	15,000.00	764.68	14,235.32	22,679.74
Drainage	10,500.00	140.23	10,359.77	
Signs, Posts, Paint	1,000.00	1,094.65	(94.65)	435.66
Gas, Oil, Vehicle Repairs	4,000.00	3,047.93	952.07	3,498.08
Purchase New Equipment	10,000.00	1,973.79	8,026.21	20,729.63
Insurance	4,500.00	3,836.34	663.66	4,410.00
Salaries	37,500.00	41,683.83	(4,183.83)	28,077.30
Miscellaneous	1,200.00	1,480.76	(280.76)	1,301.12
Equipment Rental	750.00	281.25	468.75	
Tree Trimming, Replanting	3,000.00	2,250.50	749.50	6,296.67
Supplies	750.00	592.87	157.13	625.16
Contract Mowing	1,750.00	1,440.00	310.00	1,595.00
Mosquito Abatement	2,500.00	<u>1,559.00</u>	<u>941.00</u>	
Total Expenditures	<u>127,650.00</u>	<u>96,574.90</u>	<u>31,075.10</u>	<u>122,400.14</u>
Excess (Deficiency) Revenue Over Expenditures	<u>\$ (110,250.00)</u>	<u>(73,430.40)</u>	<u>\$36,819.60</u>	<u>(91,780.21)</u>
Other Finance Sources (Uses)				
Transfer In-Sales & Income Tax		86,900.00		89,875.00
Transfer Out-Sales & Income Tax		<u>(13,500.00)</u>		
Total Other Finance Sources		<u>73,400.00</u>		<u>89,875.00</u>
Excess (Deficiency) Revenue Sources Over Expenditures		(30.40)		(1,905.21)
Fund Balance - May 1		<u>1,761.74</u>		<u>3,666.95</u>
Fund Balance - April 30		<u>\$ 1,731.34</u>		<u>\$ 1,761.74</u>

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Motor Fuel Tax Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- priation	1995 Actual	Variances Favorable (Unfavorable)	1994 Actual
<u>Revenue</u>				
State of Illinois	\$58,000.00	\$ 50,814.21	\$ 814.21	\$ 57,925.56
Interest Revenue		<u>470.76</u>	<u>470.76</u>	<u>588.61</u>
Total Revenue	58,000.00	59,284.97	1,284.97	58,514.17
<u>Expenditures</u>				
Engineering		7,603.95	(7,603.95)	10,865.70
Street Maintenance		68,620.57	(68,620.57)	
1993 Street Project				<u>191,883.07</u>
Total Expenditures	<u>.00</u>	<u>76,224.52</u>	<u>(76,224.52)</u>	<u>202,748.77</u>
Excess (Deficiency) Revenue Over Expenditures	<u>\$58,000.00</u>	(16,939.55)	<u>\$(74,939.55)</u>	(144,234.60)
<u>Other Financing Sources (Uses)</u>				
None		<u>.00</u>		<u>.00</u>
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		(16,939.55)		(144,234.60)
Fund Balance - May 1		<u>(55,013.90)</u>		<u>89,220.70</u>
Fund Balance - April 30		<u>\$(71,953.45)</u>		<u>\$ (55,013.90)</u>

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Audit Fund

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- priation	1995 Actual	Variations Favorable (Unfavorable)	1994 Actual
<u>Revenue</u>				
Property Tax	\$1,600.00	\$1,352.44	\$(47.56)	\$1,482.07
Interest Revenue		62.02	62.02	83.37
Total Revenue	1,600.00	1,614.46	14.46	1,565.44
<u>Expenditures</u>				
Professional Fees-Auditors	1,800.00	1,800.00	.00	1,800.00
Total Expenditures	1,800.00	1,800.00	.00	1,800.00
Excess (Deficiency) Revenue Over Expenditures	\$ (200.00)	(185.54)	\$ 14.46	(234.56)
Fund Balance - May 1		2,334.86		2,569.42
Fund Balance - April 30		\$2,149.32		\$2,334.86

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Emergency Service and Disaster Agency Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	<u>Appro-</u> <u>priation</u>	<u>1995</u> <u>Actual</u>	<u>Variances</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>1994</u> <u>Actual</u>
Revenue				
Property Taxes	\$ 675.00	\$ 651.55	\$ (23.45)	\$ 656.12
Interest Revenue		1.26	1.26	1.50
Miscellaneous Income		<u>210.00</u>	<u>210.00</u>	
Total Revenue	675.00	862.81	187.81	657.62
Expenditures				
Director's Salary	1,200.00	1,200.00	.00	1,200.00
Rent & Property Taxes	1,100.00	1,012.08	87.92	1,003.46
New Equipment	1,000.00	79.00	921.00	18.65
Utilities	1,350.00	1,256.06	93.94	1,204.55
Insurance	700.00	832.34	(132.34)	614.34
Miscellaneous	500.00	383.43	116.57	361.02
Emergency Warning System Repairs	150.00	15.86	134.14	
Gas, Oil & Truck Repairs	500.00	37.19	462.81	192.28
Personnel Expense	1,200.00	939.00	261.00	712.50
Building Maintenance	650.00	69.62	580.38	411.53
Total Expenditures	8,350.00	5,824.58	2,525.42	5,718.33
Excess (Deficiency) Revenue Over Expenditures	<u>\$(7,675.00)</u>	<u>(4,961.77)</u>	<u>\$2,713.23</u>	<u>(5,060.71)</u>
Other Financing Sources (Uses)				
Transfer In-Sales & Income Tax		<u>5,300.00</u>		<u>5,005.00</u>
Total Other Financing Sources		5,300.00		5,005.00
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		338.23		(55.71)
Fund Balance - May 1		<u>69.18</u>		<u>124.89</u>
Fund Balance - April 30		<u>\$ 407.41</u>		<u>\$ 69.18</u>

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Waterworks Operation and Maintenance
Statement of Revenue and Expenses
For Fiscal Year Ending
April 30, 1995

	<u>Appropriation</u>	<u>Actual</u>	<u>Variances Favorable (Unfavorable)</u>
<u>Operating Revenue</u>			
Sales	\$178,000.00	\$183,726.76	\$ 5,726.76
Connection Fees	2,450.00	2,450.00	.00
Miscellaneous		729.90	729.90
Total Operating Revenue	180,450.00	186,906.66	6,456.66
<u>Operating Expenses</u>			
Water Purchases	82,000.00	78,580.20	3,419.80
Water Extension Maint, Repair	12,000.00	562.80	11,437.20
Engineering Fees	750.00		750.00
Truck, Equipment Expense-Maint.	2,500.00	1,415.07	1,084.13
Depreciation		29,647.31	
Salaries Expense	27,500.00	19,402.29	8,097.71
Uniform Rental	500.00	227.60	272.40
Insurance-General	6,500.00	6,026.72	473.28
Collector's Supplies-Postage	1,500.00	1,612.69	(112.69)
Printing-Publications	200.00		200.00
Legal Expense	500.00		500.00
Miscellaneous	3,000.00	4,142.03	(1,142.03)
Fire Protection-NIWC	1,100.00	1,030.56	69.44
Total Operating Expenses	138,050.00	142,648.07	25,049.24
Net Operating Revenue	\$ 42,400.00	44,258.59	\$31,505.90*
<u>Other Revenue</u>			
Interest Revenue		2,904.71	
Total Other Revenue		2,904.71	
Subtotal		47,163.30	
<u>Other Expenses</u>			
Interest Expense		27,161.00	
Amortized Bond Expense		1,644.60	
Agent's Expense		200.00	
Total Other Expenses		29,005.60	
Net Revenue Before Transfers		\$ 18,157.70	

Does not reflect depreciation

Village of Tolono
Tolono, Illinois
Waterworks Operation and Maintenance
Statement of Revenue and Expenses
For Fiscal Year Ending
April 30, 1994

	<u>Appropriation</u>	<u>Actual</u>	<u>Variances Favorable (Unfavorable)</u>
<u>Operating Revenue</u>			
Sales	\$180,000.00	\$177,321.67	\$(2,678.33)
Connection Fees	2,450.00	5,250.00	2,800.00
Miscellaneous	<u> </u>	<u>422.52</u>	<u>422.52</u>
Total Operating Revenue	182,450.00	182,994.19	544.19
<u>Operating Expenses</u>			
Water Purchases	80,000.00	75,477.42	4,522.58
Water Extension Maint, Repair	20,000.00	4,380.43	15,619.57
Engineering Fees	1,500.00	642.00	858.00
Truck, Equipment Expense - Maint.	2,000.00	2,185.40	(185.40)
Depreciation		28,981.33	
Salaries Expense	24,200.00	27,005.83	(2,805.83)
Uniform Rental	800.00	419.67	380.33
Insurance-General	10,000.00	5,711.93	4,288.07
Collector's Supplies-Postage	1,750.00	1,278.50	471.50
Printing-Publications	150.00		150.00
Legal Expense	500.00		500.00
Miscellaneous	3,000.00	3,608.58	(608.58)
Fire Protection-NIWC	<u>1,100.00</u>	<u>1,020.32</u>	<u>79.68</u>
Total Operating Expenses	<u>145,000.00</u>	<u>150,711.41</u>	<u>23,269.92</u>
Net Operating Revenue	<u>\$ 37,450.00</u>	32,282.78	<u>\$23,814.11*</u>
<u>Other Revenue</u>			
Interest Revenue		2,047.71	
Gain on Sale of Equipment		<u>2,193.09</u>	
Total Other Revenue		<u>4,240.80</u>	
Subtotal		36,523.58	
<u>Other Expenses</u>			
Interest Expense		28,603.83	
Amortized Bond Expense		1,740.02	
Agent's Expense		<u>200.00</u>	
Total Other Expenses		<u>30,543.85</u>	
Net Revenue Before Transfers		<u>\$ 5,979.73</u>	

*Does not reflect depreciation

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Sewerage Operation and Maintenance
Statement of Revenue and Expenses
For Fiscal Year Ending
April 30, 1994

	<u>Appropriation</u>	<u>Actual</u>	Variances Favorable (Unfavorable)
<u>Operating Revenue</u>			
Sales	\$210,000.00	\$201,405.97	\$ (8,594.03)
Connection Fees	1,400.00	3,300.00	1,900.00
Miscellaneous	<u>50.00</u>	<u>579.42</u>	<u>529.42</u>
Total Operating Revenue	211,450.00	205,285.39	(6,164.61)
<u>Operating Expenses</u>			
Pumping	27,000.00	10,994.12	16,005.88
Maintenance & Repairs Sewer System	8,000.00	4,650.84	3,349.16
Engineering Fees	700.00	222.00	478.00
Chemicals	800.00	756.27	43.73
Building Maintenance-Repairs	700.00	154.37	545.63
Truck-Equipment Expense-Maint.	3,000.00	2,717.37	282.63
Depreciation		78,523.52	
Salaries Expense	22,000.00	18,663.67	3,336.33
Uniform Rental	500.00	445.38	54.62
Insurance-General	5,000.00	3,705.28	1,294.72
Collector's Supplies-Postage	1,750.00	1,278.53	471.47
Telephone	150.00	93.81	56.19
Miscellaneous	2,000.00	2,119.33	(119.33)
Insurance-Employee Benefits		3,271.74	(3,271.74)
Contract Service Fee	<u>35,000.00</u>	<u>49,999.98</u>	<u>(14,999.98)</u>
Total Operating Expenses	106,600.00	177,596.21	7,527.31
Net Operating Revenue	<u>\$104,850.00</u>	27,689.18	<u>\$ (1,362.70)*</u>
<u>Other Revenue</u>			
Sundry		125.00	
Interest Revenue		2,456.70	
Gain on Sale of Equipment		<u>2,193.09</u>	
Total Other Revenue		4,774.79	
Subtotal		32,463.97	
<u>Other Expenses</u>			
Revenue Bond Interest Expense		100,451.59	
Amortized Bond Expense		3,172.51	
Agents Fee		800.00	
Amortized Premium Discount		<u>967.44</u>	
Total Other Expenses		105,391.54	
Net Revenue (Loss) Before Transfers		<u>\$(72,927.57)</u>	

*Does not reflect depreciation

Notes To Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
Sewerage Operation and Maintenance
Statement of Revenue and Expenses
For Fiscal Year Ending
April 30, 1995

	<u>Appropriation</u>	<u>Actual</u>	Variances Favorable (Unfavorable)
<u>Operating Revenue</u>			
Sales	\$208,000.00	\$211,319.94	\$ 3,319.94
Connection Fees	1,400.00	1,200.00	(200.00)
Miscellaneous		287.50	287.50
Contractor's License	<u>75.00</u>	<u>75.00</u>	<u>.00</u>
Total Operating Revenue	209,475.00	212,882.44	3,407.44
<u>Operating Expenses</u>			
Pumping	30,000.00	26,934.22	3,065.78
Maintenance & Repairs Sewer System	5,500.00	3,155.60	2,344.40
Engineering Fees	500.00	1,842.42	(1,342.42)
Building Maintenance-Repairs	700.00		700.00
Truck-Equipment Expense-Maint.	1,500.00	1,318.37	181.63
Depreciation		80,210.95	
Salaries Expense	15,000.00	4,812.85	10,187.15
Uniform Rental	300.00	100.60	199.40
Insurance-General	7,700.00	5,741.73	1,958.27
Collector's Supplies-Postage	1,500.00	1,490.35	9.65
Miscellaneous	1,500.00	1,057.92	442.08
Contract Service Fee	72,000.00	73,065.74	(1,065.74)
Printing-Publication	<u>250.00</u>		<u>250.00</u>
Total Operating Expenses	<u>136,450.00</u>	<u>199,730.75</u>	<u>16,930.20</u>
Net Operating Revenue	<u>\$ 73,025.00</u>	<u>13,151.69</u>	<u>\$20,337.64*</u>
<u>Other Revenue</u>			
Interest Revenue		<u>2,235.51</u>	
Total Other Revenue		<u>2,235.51</u>	
Subtotal		15,387.20	
<u>Other Expenses</u>			
Revenue Bond Interest		93,683.16	
Amortized Bond Expense		2,985.06	
Agents Fee		800.00	
Amortized Premium Discount		<u>967.44</u>	
Total Other Expenses		<u>98,435.66</u>	
Net Revenue (Loss) Before Transfers		<u>\$(83,048.46)</u>	

*Does not reflect depreciation

NOTES TO Financial Statements Are An Integral Part Of This Report.

Village of Tolono
Tolono, Illinois
General Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

<u>Revenue</u>	<u>Appropriation</u>	<u>1996 Actual</u>	<u>Variances Favorable (Unfavorable)</u>	<u>1995 Actual</u>
Property Taxes	\$ 39,000.00	\$ 38,894.83	\$ (105.17)	\$ 37,282.86
Replacement Tax	4,300.00	4,686.97	386.97	4,275.88
Building Permits	900.00	1,191.00	291.00	655.00
Franchise-Cable	9,000.00	17,757.46	8,757.46	9,104.72
Franchise-Gas	1,000.00	968.00	(32.00)	977.00
Miscellaneous	350.00	737.50	387.50	892.62
Interest Income		61.30	61.30	102.12
Disaster Assist				261.00
Total Revenue	54,550.00	64,297.06	9,747.06	53,551.20
 <u>Expenditures</u>				
Bond Premiums	500.00	398.00	102.00	498.00
Community Programs	3,000.00	2,650.75	349.25	2,799.50
Municipal League-CIMOA-Subscription	300.00	238.00	62.00	10.00
Salaries-Village Officers	10,900.00	10,775.00	125.00	8,375.00
Salaries-Employees	41,000.00	38,641.63	2,358.37	39,254.46
Employees Hospital/Life Insurance	5,000.00	3,707.24	1,292.76	3,571.24
Insurance-WC & Multiple Peril	3,500.00	2,721.00	779.00	3,332.00
Engineering & Legal Expense	16,000.00	20,850.76	(4,850.76)	16,384.61
Miscellaneous	2,000.00	2,041.58	(41.58)	2,022.42
Office Supplies	2,000.00	1,948.13	51.87	1,562.31
Printing Publication of Notices	750.00	374.72	375.28	479.41
Building Repairs-Maintenance	10,000.00	2,451.69	7,548.31	3,558.00
Sanitary Hauling	150.00	144.00	6.00	144.00
Payroll Taxes	16,800.00	16,089.07	710.93	14,268.30
Building Inspection Fees	750.00	500.00	250.00	416.60
Travel & Seminar Expenses	800.00	462.25	337.75	352.50
Unemployment Taxes	4,000.00	2,066.09	1,933.91	2,868.00
Supplies	500.00	263.63	236.37	207.60
Real Estate Taxes-Drainage	50.00	13.00	37.00	15.70
Electric, Telephone & Gas	2,500.00	2,126.97	373.03	1,771.00
New Office Equipment	5,000.00	6,386.14	(1,386.14)	507.00
Removal of Fuel Storage Tank				615.00
Recycling Programs	9,700.00	9,660.00	40.00	7,245.00
Total Expenditures	135,200.00	124,509.65	10,690.35	110,259.00

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
 Tolono, Illinois
Waterworks Operation and Maintenance
 Statement of Revenue and Expenses
 For Fiscal Year Ending
 April 30, 1996

	<u>Appropriation</u>	<u>Actual</u>	<u>Variances Favorable (Unfavorable)</u>
<u>Operating Revenue</u>			
Sales	\$180,000.00	\$185,836.46	\$ 5,836.46
Connection Fees	3,500.00	5,600.00	2,100.00
Miscellaneous		263.25	263.25
Total Operating Revenue	183,500.00	191,719.71	8,219.71
<u>Operating Expenses</u>			
Water Purchases	85,000.00	81,094.80	3,905.20
Water Extension Maint, Repair	20,000.00	8,166.24	11,833.76
Engineering Fees	1,000.00	.00	1,000.00
Truck, Equipment Expense-Maint.	2,000.00	2,243.73	(243.73)
Depreciation		29,634.92	
Salaries Expense	20,800.00	22,024.94	(1,224.94)
Employee Benefit		2,148.32	(2,148.32)
Insurance-General	6,500.00	2,348.86	4,151.14
Collector's Supplies-Postage	1,750.00	2,519.92	(769.92)
Printing-Publications	200.00	14.40	185.60
Legal Expense	500.00	.00	500.00
Miscellaneous	3,000.00	3,064.60	(64.60)
Fire Protection-NIWC	1,200.00	994.20	205.80
Total Operating Expenses	141,950.00	154,254.93	17,329.99*
Net Operating Revenue	\$ 41,550.00	37,464.78	\$25,549.70
<u>Other Revenue</u>			
Interest Revenue		4,121.35	
Total Other Revenue		4,121.35	
Subtotal		41,586.13	
<u>Other Expenses</u>			
Interest Expense		25,618.00	
Amortized Bond Expense		1,544.11	
Total Other Expenses		27,162.11	
Net Revenue Before Transfers		\$ 14,424.02	

*Does not reflect depreciation

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Sewerage Operation and Maintenance
Statement of Revenue and Expenses
For Fiscal Year Ending
April 30, 1996

	<u>Appropriation</u>	<u>Actual</u>	<u>Variances Favorable (Unfavorable)</u>
<u>Operating Revenue</u>			
<u>Salco</u>	\$210,000.00	\$207,420.07	\$(2,579.93)
<u>Connection Fees</u>	1,800.00	3,200.00	1,400.00
<u>Miscellaneous</u>		212.50	212.50
<u>Contractor's License</u>	75.00	100.00	25.00
<u>Total Operating Revenue</u>	<u>211,875.00</u>	<u>210,932.57</u>	<u>(942.43)</u>
<u>Operating Expenses</u>			
<u>Pumping</u>	30,000.00	27,039.05	2,960.95
<u>Maintenance & Repairs Sewer System</u>	8,000.00	494.65	7,505.35
<u>Engineering Fees</u>	900.00	91.26	808.74
<u>Building Maintenance-Repairs</u>	1,000.00	.00	1,000.00
<u>Truck-Equipment Expense-Maint.</u>	1,500.00	1,532.99	(32.99)
<u>Depreciation</u>		79,591.50	
<u>Salaries Expense</u>	7,550.00	4,555.77	2,994.23
<u>Employee Benefits</u>		2,268.41	(2,268.41)
<u>Insurance-General</u>	7,000.00	4,943.36	2,056.64
<u>Collector's Supplies-Postage</u>	1,750.00	2,612.14	(862.14)
<u>Miscellaneous</u>	1,200.00	414.50	785.50
<u>Contract Service Fee</u>	72,000.00	72,960.91	(960.91)
<u>Printing-Publication</u>	200.00	.00	200.00
<u>Total Operating Expenses</u>	<u>131,100.00</u>	<u>196,504.54</u>	<u>14,186.96*</u>
<u>Net Operating Revenue</u>	<u>\$ 80,775.00</u>	<u>14,428.03</u>	<u>\$13,244.53</u>
<u>Other Revenue</u>			
<u>Interest Revenue</u>		2,014.81	
<u>Disaster Grant</u>		9,360.00	
<u>Total Other Revenue</u>		<u>11,374.81</u>	
<u>Subtotal</u>		25,802.84	
<u>Other Expenses</u>			
<u>Revenue Bond Interest</u>		86,339.50	
<u>Amortized Bond Expense</u>		2,786.71	
<u>Agents Fee</u>		500.00	
<u>Amortized Premium Discount</u>		967.44	
<u>Total Other Expenses</u>		<u>90,593.65</u>	
<u>Net Revenue (Loss) Before Transfer</u>		<u>\$(64,790.81)</u>	

*Does not reflect depreciation

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Fire Department Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- priation	1996 Actual	Variances Favorable (Unfavorable)	1995 Actual
Revenue				
Property Taxes	\$ 21,000.00	\$ 21,349.81	\$ 349.81	\$ 20,535.77
2% Foreign Fire Insurance				755.21
Interest Revenue		63.95	63.95	57.94
Miscellaneous				296.50
Disaster Assist				769.00
Proceeds-Long Term Note-Fire Truck				80,000.00
Total Revenue	21,000.00	21,413.76	413.76	102,414.42
Expenditures				
Training EMT's	750.00	70.00	680.00	350.00
911 System	4,000.00	3,095.00	905.00	3,053.00
Insurance Premiums	4,500.00	5,144.50	(644.50)	4,101.16
Telephone	500.00	599.70	(99.70)	413.75
Electric & Heating Expense	4,300.00	5,094.11	(594.11)	3,717.32
Equipment Purchases	4,000.00	3,809.42	190.58	2,231.95
Equipment Maintenance	5,000.00	5,541.05	(541.05)	5,729.21
Gas, Oil, Repairs	1,750.00	1,475.30	274.70	1,742.52
Equipment for Fire Personnel	12,100.00	10,545.00	1,555.00	11,548.00
Office Supplies	150.00	115.63	34.37	59.36
Miscellaneous	1,000.00	1,197.70	(197.70)	1,422.60
Salary-Fire Chief	1,200.00	1,200.00	.00	1,200.00
Hose Replacement	1,500.00	1,691.77	(191.77)	.00
Fire Prevention/Education	150.00	.00	150.00	307.69
Fire Truck Replacement				160,000.00
Loan Payment-Fire Truck	14,900.00	14,898.10	1.90	7,449.05
Legal Publication	1,000.00	118.40	881.60	.00
Total Expenditures	57,000.00	54,595.68	2,404.32	203,325.61
Excess (Deficiency) Revenues Over Expenditures	\$(36,000.00)	(33,181.92)	\$2,818.08	(100,911.19)
Other Financing Sources (Uses)				
Transfer In-Sales & Income Tax		26,499.05		29,449.05
Transfer In-Fire Subscription		5,500.00		78,000.00
Transfer Out-Sales & Income Tax				(5,500.00)
Total Other Financing Sources (Uses)		31,999.05		101,949.05
Excess (Deficiency) Revenue and Other Sources Over Expenditures and Other Uses		(1,182.87)		1,037.86
Fund Balance - May 1		1,671.77		633.91
Fund Balance - April 30		\$ 488.90		\$ 1,671.77

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Police Department Fund
Combined Statement of Revenue, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- piation	1996 Actual	Variances Favorable (Unfavorable)	1995 Actual
Revenue				
Property Taxes	\$ 21,000.00	\$ 21,366.54	\$ 366.54	\$ 20,535.77
Fines	2,000.00	2,085.00	85.00	1,733.00
Dog Violation Fees	75.00	50.00	(25.00)	125.00
Interest Income		16.93	16.93	6.92
Miscellaneous Income	50.00	98.00	48.00	54.00
Sale of Automobile				2,552.00
Cops Fast Grant		12,607.28	12,687.28	.00
Total Revenue	23,125.00	37,103.75	13,978.75	25,006.69
Expenditures				
Salaries-Police & Police Chief	82,500.00	71,980.00	10,520.00	57,537.00
Salaries-Auxiliary Police	9,000.00	15,393.50	(6,393.50)	11,890.44
Police Car-Gas and Oil	4,500.00	4,288.66	211.34	3,710.00
Police Car-Repairs	1,000.00	4,787.67	(3,787.67)	715.59
Dog Catcher-Salary	600.00	248.41	351.59	615.58
Dog Catcher-Miscellaneous	50.00	30.32	19.68	18.15
Insurance	25,000.00	22,931.80	2,068.20	19,715.44
Telephone and Pager	200.00	99.38	100.62	96.31
Miscellaneous	1,300.00	1,578.49	(278.49)	1,425.69
Equipment and Accessories	6,500.00	7,654.53	(1,154.53)	1,131.11
Dispatcher Fee	5,100.00	6,250.00	(1,150.00)	4,009.10
Police Car Replacement	15,000.00	18,596.16	(3,596.16)	14,927.41
Crossing Guards	2,900.00	3,029.58	(129.58)	2,891.05
Humane Society Fees	250.00	.00	250.00	.00
Total Expenditures	153,900.00	156,868.50	(2,968.50)	118,602.87
Excess (Deficiency) Revenue Over Expenditures	\$(130,775.00)	(119,764.75)	\$11,010.25	(93,676.18)
Other Financing Sources (Uses)				
Transfers In-Sales & Income Tax		127,950.00		94,100.00
Transfers Out-Sales & Income Tax				(1,100.00)
Total Other Financing Sources		127,950.00		93,100.00
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		8,185.25		(576.18)
Fund Balance - May 1		288.20		864.38
Fund Balance - April 30		\$ 8,473.45		\$ 288.20

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Emergency Service and Disaster Agency Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	Appro- priation	1996 Actual	Variances Favorable (Unfavorable)	1995 Actual
Revenue				
Property Taxes	\$ 650.00	\$ 669.28	\$ 19.28	\$ 651.55
Interest Revenue		1.32	1.32	1.26
Miscellaneous Income				210.00
Total Revenue	650.00	670.60	20.60	862.81
Expenditures				
Director's Salary	1,200.00	1,200.00	.00	1,200.00
Rent & Property Taxes	1,100.00	1,824.66	(724.66)	1,012.08
New Equipment	750.00	8,946.23	(8,196.23)	79.00
Utilities	1,400.00	1,108.44	291.56	1,256.06
Insurance	850.00	873.00	(23.00)	832.34
Miscellaneous	500.00	418.20	81.80	383.43
Emergency Warning System Repairs	350.00		350.00	15.86
Gas, Oil & Truck Repairs	500.00		500.00	37.19
Personnel Expense	1,200.00	826.50	373.50	939.00
Building Maintenance	500.00		500.00	69.62
Total Expenditures	8,350.00	15,197.03	(6,847.03)	5,824.58
Excess (Deficiency) Revenue Over Expenditures	<u>\$ (7,700.00)</u>	(14,526.43)	<u>\$(6,826.43)</u>	(4,961.77)
Other Financing Sources (Uses)				
Transfer In-Sales & Income Tax		14,235.00		5,300.00
Total Other Financing Sources		<u>14,235.00</u>		<u>5,300.00</u>
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		(291.43)		338.23
Fund Balance - May 1		407.41		69.18
Fund Balance - April 30		<u>\$ 115.98</u>		<u>\$ 407.41</u>

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Motor Fuel Tax Fund

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	<u>Appro-</u> <u>priation</u>	1996 <u>Actual</u>	Variances Favorable (Unfavorable)	1995 <u>Actual</u>
<u>Revenue</u>				
State of Illinois		\$ 60,591.22		\$ 58,814.21
Interest Revenue		<u>573.20</u>		<u>470.76</u>
Total Revenue		61,164.42		59,284.97
<u>Expenditures</u>				
Engineering				7,603.95
Street Maintenance				<u>68,620.57</u>
Total Expenditures		<u>.00</u>		<u>76,224.52</u>
Excess (Deficiency) Revenue Over Expenditures		61,164.42		(16,939.55)
<u>Other Financing Sources (Uses)</u>				
None		<u>.00</u>		<u>.00</u>
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		61,164.42		(16,939.55)
Fund Balance - May 1		<u>(71,953.45)</u>		<u>(55,013.90)</u>
Fund Balance - April 30		<u>\$(10,789.03)</u>		<u>\$(71,953.45)</u>

Village of Tolono
Tolono, Illinois
Police Department Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

Revenue	Appro- priation	1996 Actual	Variances Favorable (Unfavorable)	1995 Actual
Property Taxes	\$ 21,000.00	\$ 21,366.54	\$ 366.54	\$ 20,535.77
Fines	2,000.00	2,885.00	885.00	1,733.00
Dog Violation Fees	75.00	50.00	(25.00)	125.00
Interest Income		16.93	16.93	6.92
Miscellaneous Income	50.00	98.00	48.00	54.00
Sale of Automobile				2,552.00
Cops Fast Grant		12,687.28	12,687.28	.00
Total Revenue	23,125.00	37,103.75	13,978.75	25,006.69
Expenditures				
Salaries-Police & Police Chief	82,500.00	71,980.00	10,520.00	57,537.00
Salaries-Auxiliary Police	9,000.00	15,393.50	(6,393.50)	11,890.44
Police Car-Gas and Oil	4,500.00	4,288.66	211.34	3,710.00
Police Car-Repairs	1,000.00	4,787.67	(3,787.67)	715.59
Dog Catcher-Salary	600.00	248.41	351.59	615.58
Dog Catcher-Miscellaneous	50.00	30.32	19.68	18.15
Insurance	25,000.00	22,931.80	2,068.20	19,715.44
Telephone and Pager	200.00	99.38	100.62	96.31
Miscellaneous	1,300.00	1,578.49	(278.49)	1,425.69
Equipment and Accessories	6,500.00	7,654.53	(1,154.53)	1,131.11
Dispatcher Fee	5,100.00	6,250.00	(1,150.00)	4,009.10
Police Car Replacement	15,000.00	18,596.16	(3,596.16)	14,927.41
Crossing Guards	2,900.00	3,029.58	(129.58)	2,891.05
Humane Society Fees	250.00	.00	250.00	.00
Total Expenditures	153,900.00	156,868.50	(2,968.50)	118,682.87
Excess (Deficiency) Revenue Over Expenditures	<u>\$ (130,775.00)</u>	<u>(119,764.75)</u>	<u>\$ 11,010.25</u>	<u>(93,676.18)</u>
Other Financing Sources (Uses)				
Transfers In-Sales & Income Tax		127,950.00		94,100.00
Transfers Out-Sales & Income Tax				(1,100.00)
Total Other Financing Sources		<u>127,950.00</u>		<u>93,100.00</u>
Excess (Deficiency) Revenues and Other Sources Over Expenditures and Other Uses		8,185.25		(576.18)
Fund Balance - May 1		288.20		864.38
Fund Balance - April 30		<u>\$ 8,473.45</u>		<u>\$ 288.20</u>

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Street and Alley Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	<u>Appropriation</u>	<u>1996 Actual</u>	<u>Variances Favorable (Unfavorable)</u>	<u>1995 Actual</u>
Revenue				
Property Tax	\$	\$ 11,955.02	\$11,955.02	\$ 11,106.62
Revenue-Liquor License	5,400.00	6,763.90	1,363.90	5,400.00
Miscellaneous		1,165.18	1,165.18	862.50
Interest		6.29	6.29	7.38
Disaster Assist				5,768.00
Total Revenue	5,400.00	19,890.39	14,490.39	23,144.50
Expenditures				
Utilities-Shop	1,500.00	1,758.15	(258.15)	1,281.27
Drainage Work	12,500.00	14,554.74	(2,054.74)	10,659.94
Maintenance & Repairs-Street	40,000.00	37,194.53	2,805.47	16,568.45
Street Lights	9,000.00	7,562.37	1,437.63	7,919.41
Sidewalk Construction-Maint.	7,500.00	.00	7,500.00	764.68
Drainage	5,000.00	7,359.38	(2,359.38)	140.23
Signs, Posts, Paint	1,200.00	378.14	821.86	1,094.65
Gas, Oil, Vehicle Repairs	4,000.00	3,391.16	608.84	3,047.93
Purchase New Equipment	6,000.00	1,920.68	4,079.32	1,973.79
Insurance	4,500.00	4,621.28	(121.28)	3,836.34
Salaries	41,750.00	44,300.30	(2,550.30)	41,683.83
Miscellaneous	1,300.00	1,308.40	(8.40)	1,480.76
Equipment Rental	750.00	.00	750.00	281.25
Tree Trimming, Replanting	6,000.00	2,094.89	3,905.11	2,250.50
Supplies	750.00	803.15	(53.15)	592.87
Contract Mowing	1,750.00	1,460.00	290.00	1,440.00
Mosquito Abatement	2,500.00	30.00	2,470.00	1,559.00
Total Expenditures	146,000.00	128,737.17	17,262.83	96,574.90
Excess (Deficiency) Revenue Over Expenditures	\$(140,600.00)	(108,846.78)	\$31,753.22	(73,430.40)
Other Finance Sources (Uses)				
Transfer In-Sales & Income Tax		111,350.00		86,900.00
Transfer Out-Sales & Income Tax				(13,500.00)
Total Other Finance Sources		111,350.00		73,400.00
Excess (Deficiency) Revenue Sources Over Expenditures		2,503.22		(30.40)
Fund Balance - May 1		1,731.34		1,761.74
Fund Balance - April 30		\$ 4,234.56		\$ 1,731.34

Notes To Financial Statements Are An Integral Part Of This Report

Village of Tolono
Tolono, Illinois
Audit Fund
Combined Statement of Revenue, Expenditures, and Changes in Fund Balance
For Fiscal Year Ending
April 30

	<u>Appropriation</u>	<u>1996 Actual</u>	<u>Variances Favorable (Unfavorable)</u>	<u>1995 Actual</u>
<u>Revenue</u>				
Property Tax	\$1,600.00	\$1,606.26	\$ 6.26	\$1,552.44
Interest Revenue		60.88	60.88	62.02
Total Revenue	1,600.00	1,667.14	67.14	1,614.46
<u>Expenditures</u>				
Professional Fees-Auditors	1,800.00	2,000.00	(200.00)	1,800.00
Total Expenditures	1,800.00	2,000.00	(200.00)	1,800.00
Excess (Deficiency) Revenue Over Expenditures	\$ (200.00)	(332.86)	\$(132.86)	(185.54)
Fund Balance - May 1		2,149.32		2,334.86
Fund Balance - April 30		<u>\$1,816.46</u>		<u>\$2,149.32</u>

Notes To Financial Statements Are An Integral Part Of This Report