

**VILLAGE OF TOLONO**  
**CHAMPAIGN COUNTY, ILLINOIS**

**ORDINANCE NO. 00- 9**

**ORDINANCE AND RESOLUTION TO  
ABATE REAL ESTATE TAXES FOR 2000  
PAYABLE IN 2001 FOR  
"SERIES 1990 GENERAL OBLIGATIONS BONDS"**

Adopted by the  
Board of Trustees of the Village of Tolono  
This 19th day of December, 2000.

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Published in pamphlet form by authority of the President and the Board of Trustees of the Village of Tolono, Champaign County, Illinois. This 19th day of December, 2000.

**VILLAGE OF TOLONO, CHAMPAIGN COUNTY, STATE OF ILLINOIS**  
**ORDINANCE NO. 00 - 9**

Ordinance and Resolution to Abate Real Estate Taxes for 2000 Payable in 2001 for "Series 1990 General Obligation Bonds" (Waterworks and Sewerage System Alternative Revenue Sources).

Upon motion, made by Trustee STUDER, Seconded by  
Trustee GUMBEL the following Ordinance/Resolution was adopted by  
unanimous vote:

**WHEREAS:**

A. The Board of Trustees of the Village of Tolono, Champaign County, State of Illinois did on October 25, 1990, adopt an Ordinance entitled:

AN ORDINANCE authorizing an providing for the issuance of \$1,135,000.00 General Obligation Bonds (Waterworks and Sewerage System Alternative Revenue Source), Series 1990, of the Village of Tolono, Champaign County, Illinois, for the purpose of refunding certain outstanding waterworks and sewerage revenue bonds, defraying the cost of improving the waterworks and sewerage revenue bonds, defraying the cost of improving the waterworks and sewerage system, prescribing all the details of said Series 1990 bonds and providing for the imposition of taxes to pay the same, and for the collection, segregation and distribution of the waterworks and sewerage system operated by said Village; further authorizing and providing for implementing the plan of refunding for waterworks and sewerage revenue bonds through an escrow agreement.

B. Said Ordinance provided for the extension, levy and pledging of direct, annual real estate taxes upon taxable property within the Village in the years for which bonds referred to above are outstanding;

C. Section 19 of the above Ordinances specifies that whenever the Revenues shall have been determined by the Board to provide an amount not less than the amount equal to debt service in the Bonds, the Board ... shall direct the abatement of Pledged Taxes with proper notification of such abatement ... filed with the County Clerk;

D. The Board hereby determines that adequate funds will have been collected from the users of the water and sewerage services provided by the Village to pay the sum required to satisfy the annual principal and interest obligations of the Village for such bonds;

NOW THEREFORE. BE IT HEREBY RESOLVED THAT:

- a) The levy and the ledge of 2000 real estate taxes payable in 2001, to provide for the debt service for Series 1990 General Obligation Bonds (Waterworks and Sewerage System Alternate Revenue Source) of the Village of Tolono, County of Champaign and State of Illinois, as set forth in the Ordinance captioned above, is by these presents hereby abated for the 2000 real estate taxes payable in 2001.
- b) The Village Clerk shall cause a copy of the within Ordinance, signed by the Village President indicating his approval and attested by the Village Clerk, to be filed with the County Clerk, Champaign County, Illinois.
- c) This Ordinance shall become effective immediately upon passage, approval and publication in lawful pamphlet form.

PASSED by the Board on December 19, 2000.

APPROVED on December 19, 2000.

  
VILLAGE PRESIDENT

ATTEST:

  
VILLAGE CLERK

STATE OF ILLINOIS

SS

COUNTY OF CHAMPAIGN

I, JAMES R. BYERS, City Clerk of the Village of Tolono, Illinois, and keeper of the records, files and

seal of said Village do hereby certify that the foregoing is a true and exact copy of an ordinance entitled,

"An Ordinance and Resolution to Abate Real Estate Taxes for 2000 Payable in 2001 for "Series 1990 General Obligation Bonds" adopted by the Board of Trustees of the Village of Tolono, Illinois, on 19<sup>th</sup> of December, A.D., 2000 as appears in the records and files in my office remaining.

Given under my hand and seal of said Village of Tolono, Illinois, this 19th day of December, 2000.

  
VILLAGE CLERK

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**CHAMPAIGN COUNTY, ILLINOIS**

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B. Said Ordinance provided for the extension, levy and pledging of direct, annual real estate taxes upon taxable property within the Village in the years for which bonds referred to above are outstanding;

C. Section 19 of the above Ordinances specifies that whenever the Revenues shall have been determined by the Board to provide an amount not less than the amount equal to debt service in the Bonds, the Board ... shall direct the abatement of Pledged Taxes with proper notification of such abatement ... filed with the County Clerk;

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Given under my hand and seal of said Village of Tolono, Illinois, this 19th day of December, 2000.

  
VILLAGE CLERK

TOLONO CORP

Copy

SUMMARY SHEET OF 2000 TAX LEVY PAYABLE IN 2001

FUND		LEVY AMOUNT
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1	General Corporate Funds Purposes	\$54,767.00
5	IMRF - Pensions	\$26,750.00
14	Police Protection and Enforcement	\$12,812.00
27	Auditing Expense	\$ 5,100.00
35	Liability Insurance	\$ 3,410.00
46	ESDA (Civil Defense)	\$ 733.00
TOTAL		\$103,572.00

  
SIGNATURE -  
VILLAGE CLERK

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SIGNATURE - MARC R. MILLER  
VILLAGE ATTORNEY

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CERTIFICATE OF COMPLIANCE

(PUBLIC ACT 88-455)

I hereby certify that the Village of Tolono, Illinois, has complied with the provisions of the Truth In Taxation Law, Illinois Compiled Statutes, Chapter 35, Section 200/18-55, *et seq*, in that no public hearing was required because the 2001 revenue year tax levies itemized above did not exceed 105% of the amount extended for 2000 revenue year real estate taxes.

Date: December 5<sup>th</sup>, 2000.

SIGNED

  
VILLAGE CLERK