

**VILLAGE OF TOLONO**

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**RESOLUTION NO. 08-02**

**RATIFYING RESOLUTION NO. 08-01  
(SUPPORT & COMMITMENT OF LOCAL FUNDS)**

**ADOPTED AND PUBLISHED IN PAMPHLET FORM  
THIS 3<sup>RD</sup> DAY OF JUNE, 2008.**

RESOLUTION NO. 08-02  
RATIFYING RESOLUTION NO. 08-01  
(SUPPORT & COMMITMENT OF LOCAL FUNDS)

WHEREAS:

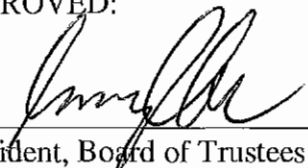
- A. The Village of Tolono Board of Trustees previously considered approval of Resolution No. 08-01 a "Resolution of Support and Commitment of Local Funds"; and
- B. There is a question as to whether the vote of approval on said Resolution 08-01 was effective as made on April 29, 2008; and
- C. The Board desires to clarify such vote by ratifying said Resolution.

NOW THEREFORE, BE IT HEREBY RESOLVED that the attached document entitled "Village of Tolono Investment Policy" bearing the same date as this resolution is hereby adopted by the Village of Tolono Board of Trustees as the official investment policy of the Village consistent with Senate Bill 155/Public Act 90-688 and/or other applicable law.

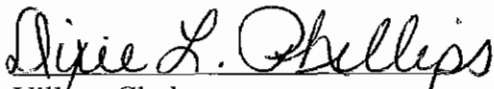
The Board of Trustees hereby ratifies and otherwise adopts Resolution of Support and Commitment of Local Funds which by reference is incorporated herein, a copy being attached.

**RECORDED** by the Village Clerk this 3<sup>rd</sup> day of June, 2008

APPROVED:

  
\_\_\_\_\_  
President, Board of Trustees

ATTEST:

  
\_\_\_\_\_  
Village Clerk

Effective this date and published in pamphlet form in accordance with Illinois Law.

RESOLUTION OF SUPPORT AND COMMITMENT OF LOCAL FUNDS

Resolution No. 2801

WHEREAS, the Village of Tolono, is applying to the Illinois Department of Transportation for a Illinois Transportation Enhancement Program (ITEP) grant,

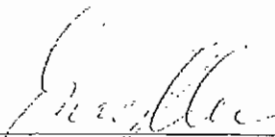
WHEREAS, it is necessary that an application be made and agreements be entered into with the State of Illinois, and

WHEREAS, criteria of ITEP are such that financial participation by the grantee is required in conjunction with ITEP funds.

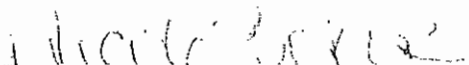
NOW, THEREFORE, BE IT RESOLVED as follows:

- 1) that the Village apply for a grant under the terms and conditions of the Illinois Department of Transportation and shall enter into and agree to the understandings and assurances contained in said application.
- 2) that the Village President and Village Clerk on behalf of the Village execute such documents and all other documents necessary for the carrying out of said application.
- 3) that the Village President and Village Clerk are authorized to provide such additional information as may be required to accomplish the obtaining of such grant.
- 4) that the Village of Tolono does hereby commit funds for use in conjunction with an Illinois Transportation Enhancement Program grant, such funds to equal 20% of the estimated total project cost of \$1,830,721 or \$381,144.

Passed this 29th day of April, 2008

  
\_\_\_\_\_  
Village President

ATTEST:

  
\_\_\_\_\_  
Village Clerk