## VILLAGE OF TOLONO, CHAMPAIGN COUNTY, ILLINOIS

ORDINANCE NO. \_\_\dagget\_\_\_\_

# TOLONO TIF DISTRICT AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT

by and between

THE VILLAGE OF TOLONO

and

TOLONO FIRE PROTECTION DISTRICT

ADOPTED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF TOLONO, ILLINOIS, ON THE 20<sup>TH</sup> DAY OF APRIL, 2010.

### VILLAGE OF TOLONO, ILLINOIS: ORDINANCE NO. 4

# VILLAGE OF TOLONO AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN THE VILLAGE OF TOLONO AND TOLONO FIRE PROTECTION DISTRICT

#### BE IT ORDAINED BY THE VILLAGE OF TOLONO THAT:

**SECTION ONE:** The Intergovernmental Agreement with Tolono Fire Protection District is hereby approved.

**SECTION TWO:** The Village President is hereby authorized and directed to enter into and execute on behalf of the Village said Intergovernmental Agreement and the Village Clerk of the Village of Tolono is hereby authorized and directed to attest such execution.

**SECTION THREE:** The Intergovernmental Agreement shall be effective the date of its approval on the 20th day of April, 2010.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED, APPROVED AND ADOPTED** by the Corporate Authorities of the Village of Tolono, Illinois, on the 20<sup>th</sup> day of April, A.D., 2010, and deposited and filed in the Office of the Village Clerk of said Village on that date.

TRUSTEES & PRESIDENT	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
James Snodgrass	V		
Vicky Foley	<b>V</b>		
Jeff Halt	V		
Jeff Revell	V		
Michael Golish	V		
Steve Bonner			<b>√</b>
Kent Plackett, Village President	<b>V</b>		
TOTAL VOTES:			

APPROVED: Just last, Village of Tolono	Date 06/15/2010
Village President, Village of Tolono	
	Date: 06/15/2010
Village Clerk, Village of Tolono	**************************************

#### INTERGOVERNMENTAL AGREEMENT

This Agreement is entered into by and between the Village of Tolono, Illinois, an Illinois Municipal Corporation, and Tolono Fire Protection District, pursuant to the 1970 Illinois Constitution and Illinois Revised Statutes.

In consideration of the statements and findings hereinafter set forth, the mutual covenants herein contained, and other good and valuable consideration the sufficiency of which is hereby acknowledged, the parties hereto find and agree as follows:

#### STATUS OF THE PARTIES

- 1. The Village of Tolono ("Village") is an Illinois Municipal Corporation organized under the Constitution and Statutes of the State of Illinois.
- 2. Tolono Fire Protection District, ("Fire Protection District") is a duly organized fire protection district operating under the Statutes of the State of Illinois.

#### AUTHORITY UNDER THE TIF ACT

- 1. The Tax Increment Allocation Redevelopment Act ("TIF Act"), Illinois Compiled Statutes, 1992, as amended, Ch. 65 Section 5/11-74.4-1 et seq. authorizes a municipality to enter into all contracts necessary or incidental to the implementation and furtherance of its redevelopment plan and project.
- 2. In addition, pursuant to current Section 4-3(q)(7) of the TIF Act a municipality may make payments to affected taxing districts for capital costs. The TIF Act provides that "Redevelopment project costs" are expenditures which are eligible for reimbursement under the TIF Act from incremental real estate taxes and include:
  - (g) "...the sum total of all reasonable or necessary costs incurred or estimated to be incurred and any such costs incidental to a redevelopment plan and a redevelopment project. Such costs include, without limitation the following:
    - (7) To the extend the municipality by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project."
- 3. The parties declare that this Agreement is adopted pursuant to the 1970 Illinois Constitution, Article VII, Section 10; Illinois Compiled Statutes 1992, Ch. 5 Section 220/1 et seq., the Tax Increment Allocation Redevelopment Act, Illinois Compiled Statutes, 1992, as amended, Ch. 65 Section 5/11-74.4-1 et seq. and other applicable statutes.

#### REIMBURSEMENT OF CAPITAL COSTS

1. The Village agrees to pay the Fire Protection District \$50,000.00 in a one-time lump sum disbursement upon execution of this Agreement for the reimbursement of capital costs, pursuant to the TIF Act.

#### GENERAL

#### Binding Effect:

This Agreement shall be binding on the parties and their respective successors—including successors in office.

#### Governing Law:

This Agreement is governed by and shall be construed in accordance with the laws of the State of Illinois.

#### Amendments, Waivers, Modifications:

No amendment, waiver or modification of any term or condition of this Agreement shall be binding or effective for any purpose unless expressed in writing and adopted by each of the parties as required by law.

#### Complete Agreement:

This Agreement expresses the complete and final understanding of the parties with respect to the subject matter as of the date of its execution. Each party acknowledges that no representations have been made which have not been set forth herein.

#### Partial Invalidity

In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

#### Authority to Execute:

The undersigned represent that they have the authority of their respective governing authorities to execute this Agreement.

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TOLONO PERE PROTECTION DISTRICT  By Almub Land  Thus TE 2	VILLAGE OF TOLONO, an Illinois Municipal Corporation  By: Ment Dachest  Village President

Attest: Weather & Blayer