### VILLAGE OF TOLONO, CHAMPAIGN COUNTY, ILLINOIS

ordinance no. <u>2013-10</u>

# TOLONO TIF DISTRICT AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT

by and between

THE VILLAGE OF TOLONO

and

THE TOLONO PUBLIC LIBRARY DISTRICT

ADOPTED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF TOLONO, ILLINOIS, ON THE 3<sup>RD</sup> DAY OF DECEMBER, 2013.

### VILLAGE OF TOLONO, ILLINOIS: ORDINANCE NO. 2013 - 10

# AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN THE VILLAGE OF TOLONO AND THE TOLONO PUBLIC LIBRARY DISTRICT

# BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF TOLONO THAT:

**SECTION ONE:** The Intergovernmental Agreement with the Tolono Public Library District (*Exhibit* A) is hereby approved.

**SECTION TWO:** The Village President is hereby authorized and directed to enter into and execute on behalf of the Village said Intergovernmental Agreement and the Village Clerk of the Village of Tolono is hereby authorized and directed to attest such execution.

**SECTION THREE:** The Intergovernmental Agreement shall be effective the date of its approval on the 3<sup>rd</sup> day of December, 2013.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

**PASSED, APPROVED AND ADOPTED** by the Corporate Authorities of the Village of Tolono, Illinois, on the 3<sup>rd</sup> day of December, A.D., 2013, and deposited and filed in the Office of the Village Clerk of said Village on that date.

TRUSTEES & PRESIDENT	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Beth Hewing	V		
Beth Erwin	V		
Ryan Perry	V		
Kent Plackett			/
Michael Golish	/		
Greg Kingston			
Jeff Holt, Village President			
TOTAL VOÆES:			

ATTEST: Diffe & Shelles, Date: 13/05/2013

Exhibit A: Intergovernmental Agreement between the Village of Tolono and the Tolono Library District

### EXHIBIT A

# INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN THE VILLAGE OF TOLONO AND THE TOLONO PUBLIC LIBRARY DISTRICT

TOLONO TAX INCREMENT FINANCING DISTRICT

## INTERGOVERNMENTAL AGREEMENT

by and between

THE VILLAGE OF TOLONO

and

THE TOLONO PUBLIC LIBRARY DISTRICT

TOLONO TAX INCREMENT FINANCING DISTRICT

### **INTERGOVERNMENTAL AGREEMENT**

This Agreement is entered into by and between the Village of Tolono, Illinois, an Illinois Municipal Corporation, and the Tolono Public Library District, pursuant to the 1970 Illinois Constitution and Illinois Compiled Statutes.

In consideration of the statements and findings hereinafter set forth, the mutual covenants herein contained, and other good and valuable consideration the sufficiency of which is hereby acknowledged, the parties hereto find and agree as follows:

- 1. The Village of Tolono (the "Village") is an Illinois Municipal Corporation organized under the Constitution and Statutes of the State of Illinois.
- 2. The Tolono Public Library District, (the "Library District") is a duly organized Library District operating under the Statutes of the State of Illinois.
- 3. The Village has the authority under the Expenses for Economic Development Act, 65 ILCS 5/8-1-2.5, to appropriate and expend funds for economic development purposes, including, without limitation, the making of grants to any other governmental entity that is deemed necessary or desirable for the promotion of economic development within the municipality.
- 4. The 1970 Illinois Constitution, Article VII, Section 10, and the Illinois Compiled Statutes 2010, Ch. 5 Section 220/1 et seq. provide legal authority for intergovernmental privileges and authority to be enjoyed jointly by school districts and municipalities as well as other public bodies politic.
- 5. The Tax Increment Allocation Redevelopment Act (the "TIF Act"), Illinois Compiled Statutes, 2010, as amended, Ch. 65 Section 5/11-74.4-1 *et seq.* authorizes a municipality to enter into all contracts necessary or incidental to the implementation and furtherance of its redevelopment plan and project.
- 6. The TIF Act authorizes a municipality to pay all or a portion of a taxing districts capital costs.
- 7. The Village previously adopted a Redevelopment Plan and Projects and designated a Redevelopment Area pursuant to the TIF Act for the Tolono Tax Increment Financing District (the "TIF District") which area is located within the Library District.
- 8. The parties declare that this Agreement is adopted pursuant to the 1970 Illinois Constitution, Article VII, Section 10; Illinois Compiled Statutes, Ch. 5 Section 220/1 et seq., the Tax Increment Allocation Redevelopment Act, Illinois Compiled Statutes, Ch. 65 Section 5/11-74.4-1 et seq. and other applicable statutes.

**NOW, THEREFORE**, the parties agree to implement these policies as follows:

#### A. REIMBURSEMENT OF CAPITAL COSTS

1. Upon execution of this Agreement, the Village shall pay the Library District a one-time lump sum payment in the amount of \$50,000.00 from the Special Tax Allocation Fund (the "TIF Fund") for the reimbursement of capital costs incurred by the Library District.

### B. VERIFICATION OF CAPITAL COSTS

1. The Library District shall provide to the Village's TIF Administrator, Jacob & Klein, Ltd. and The Economic Development Group (collectively the "Administrator"), verified receipts, invoices, bills or statements of suppliers, contractors, or professionals together with Mechanic's Lien Waivers, if applicable, cancelled checks or other proof of payment as required by the Village, as verification that the Village's payment of \$50,000.00 from the Village's TIF Fund to the Library District was spent on capital expenditures.

### C. GENERAL PROVISIONS

4.19

- 1. <u>Binding Effect</u>: This Agreement shall be binding on the parties and their respective successors--including successors in office.
- 2. <u>Governing Law</u>: This Agreement is governed by and shall be construed in accordance with the laws of the State of Illinois.
- 3. <u>Amendments, Waivers, Modifications</u>: No amendment, waiver or modification of any term or condition of this Agreement shall be binding or effective for any purpose unless expressed in writing and adopted by each of the parties as required by law.
- 4. <u>Waiver of All Rights to Contest TIF District:</u> The Library District, by its execution and approval of this Agreement, hereby waives forever any and all right to directly or indirectly set aside, modify or contest in any manner the establishment and administration of the TIF District.
- 5. <u>Prevailing Wage</u>: The Library District acknowledges that it is responsible for compliance with the Illinois Prevailing Wage Act, to the extent such is applicable. The Library District shall indemnify and hold harmless the Village, its officers, officials, agents and consultants from any and all claims related thereto.
- 6. Partial Invalidity: In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.
- 7. <u>Complete Agreement</u>: This Agreement expresses the complete and final understanding of the parties with respect to the subject matter as of the date of its execution. Each party acknowledges that no representations have been made which have not been set forth herein.

Authority to Execute: The undersigned represent that they have the authority of their 8. respective governing authorities to execute this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the 3<sup>rd</sup> day of December, 2013.

**TOLONO PUBLIC** LIBRARY DISTRICT VILLAGE OF TOLONO, an Illinois

Municipal Corporation